

# Newark

Sharpe James  
Mayor

APR 18 1991

Department of Law

920 Broad Street  
Newark, New Jersey 07102  
(201) 733-3880  
FAX (201) 733-5394

Glenn A. Grant  
Corporation Counsel

April 16, 1991

*See ABC de  
Contract  
file*

K. Hovnanian Companies  
10 Highway 35  
P.O. Box 500  
Red Bank, New Jersey 07001

ATTN: ROBERT M. SCHWARTZ, LEGAL COUNSEL

RE: PRIORITIZING THE CITY OF NEWARK'S  
ACQUISITION, RELOCATION AND DEMOLITION  
EFFORTS REGARDING THE SOCIETY HILL AT  
UNIVERSITY HEIGHTS CONDOMINIUM PROJECT

Dear Bob:

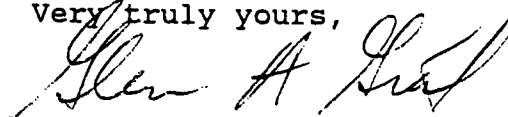
Receipt of your letter dated April 12, 1991 is acknowledged.

Please be advised that this officer concurs with your conclusion as to the present status of the two (2) redevelopment contracts with the City. Specifically, the City agrees that:

- (1) The time frame for the commencement of construction for "Mid D" tax blocks 235 and 236 has not yet began to run; and
- (2) The time period for the completion of Site B (i.e. 12 months from closing) has been tolled due to the market slowdown per force majeure provision of the contract.

Consequently, the City has no objection to your letter being given to parties of interest.

Very truly yours,



GLENN A. GRANT  
Corporation Counsel

GAG:sk  
cc: Harold Lucas, Director, Department of Development  
hov-02

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